

6 MUST KNOW WAYS TO PROTECT YOUR LIFE & WEALTH IN A CRISIS

Many were unprepared for the devastating effect on people's health and personal finances brought on by the Coronavirus pandemic. During these times of crisis and uncertainty, there are things you can do to find some peace of mind. This guide is provided as a resource to help you protect your life & wealth and keep your tomorrow secure.

1

IS YOUR LIFE INSURANCE THROUGH YOUR EMPLOYER?

Many people only have life insurance through their employer. As this pandemic has illustrated, events outside your control could lead to job loss or change, affecting the terms of your insurance overnight. If you are in this situation, one of our team members can ensure that your family will have a consistent level of protection no matter how your job status changes.

2

UPDATE YOUR CASHFLOW PROJECTIONS

In the short-term, you might have different expectations regarding income and savings levels. Take the time to update your monthly projections for savings, spending, and needed investment returns to keep your financial goals on track. We can help you look at how your finances will be impacted with multiple cash flow projections depending on how long this pandemic may last.

3

CHECK YOUR SHORT-TERM DISABILITY INSURANCE

Evaluating your short-term disability insurance is key under a COVID scenario. Make sure you know the waiting period for short-term disability to kick in, the amount of coverage you have and need, and how long coverage will last. Also, you may need to replace your short-disability insurance if it was provided by your employer and you have been laid-off.

4

BE TAX AWARE

Don't overlook the impact of taxes on your investment returns. Tax planning strategies have changed as a result of the government stimulus—the CARES Act. Working closely with one of our financial planners that has tax expertise can potentially save you significant money during these challenging times.

5

DO YOU HAVE A BUSINESS CONTINUITY PLAN?

As a business owner, it's important to ensure that your company is protected if something were to happen to you or a key employee. There are a number of categories of loss covered by key person insurance—like the inability to work, business losses, or the death of a key person. We can help you determine what best fits your needs.

6

HAVE YOU REVIEWED YOUR ESTATE PLAN?

People tend to create an estate plan and then forget about it. But often, circumstances change. If you become incapacitated, we can help make sure your estate plan is always updated and accomplishes your intended goals regarding your health, finances, and more.

We're here to help. If you would like to speak to a Cordasco Financial Network Advisor, call

(215) 558-3500



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